

Reg. Office: 9<sup>TH</sup> K.M. STONE, PIPLI TO AMBALA, N.H. 1, G.T. ROAD  
VILLAGE MASANA DISTT. KURUKSHETRA-136118  
Ph. 01744-279452 Fax: 01744-279453  
Website: [www.kmggroup.com](http://www.kmggroup.com) E-mail: [Compliances.kmg@gmail.com](mailto:Compliances.kmg@gmail.com)  
CIN: L15201HR1999PLC034125

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To

13.11.2021

The Department of Corporate Services

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

**Sub:- Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2021**

**(Scrip ID: KMG MILK, Scrip Code 519415)**

Dear Sir/Madam

The Board of Directors of the Company at their Meeting held on Saturday, November 13<sup>th</sup> 2021 at the Registered Office of the Company at 9th Kilometer Stone Pipli To Ambala, Village Masana, Kurukshetra, Haryana- 132118 commenced at 3:30 p.m. and concluded at 4.00 p.m, the Un-Audited Financial Results of the Company along with Limited Review Report for the Quarter/Half Year ended on 30<sup>th</sup> September, 2021 were approved and adopted.

Accordingly, pursuant to Regulation 33 of SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- Un-Audited Standalone Financial Results of the Company for Quarter and Half Year ended September 30<sup>th</sup> 2021.
- Limited Review Reports issued by the by the Statutory Auditors of the Company M/s. Manoj & Associates, Chartered Accountants (FRN: 012867N)

The said Financial Results will be released for publishing in the newspapers.

You are requested to take the same on record and acknowledge the receipt.

Thanking you

For M/S KMG MILK FOOD LIMITED



MR. BASUDEV GARG

Director

DIN-00282038

B-2 Friends Colony West

Mathura road New Delhi-110065

Encl.: a/a

KMG MILK FOOD LTD.

Regd. Office: 9TH KILOMETER STONE PIPLI TO AMBALA, VILLAGE MASANA, KURUKSHETRA, HARYANA- 136118

CIN : L15201HR1999PLC034125

E-mail : compliances.kmg@gmail.com

Standalone Statement of Profit & Loss for the Quarter & half year ended on 30.09.2021

(Amount in lakh)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	92.45	113.34	8.17	205.79	8.17	746.39
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	94.33
	Total income from Operations (net)	92.45	113.34	8.17	205.79	8.17	840.72
2	Expenses						
	(a) Cost of Materials consumed	105.33	43.11	0	148.44	0	501.61
	(b) Purchase of stock-in-trade	0.00	0.00	12.12	0	12.12	293.44
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	38.76	-6.42	38.76	-6.42	-178.18
	(d) Employee benefits expense	19.68	18.61	4.56	38.29	8.04	71.54
	(e) Depreciation and amortisation expense	4	4	10	8	20	19.29
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.58	36.99	11.7	44.57	22.77	123.72
	Total Expenses	136.59	141.47	31.96	278.06	56.51	831.42
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-44.14	-28.13	-23.79	-72.27	-48.34	9.3
4	Other Income	1.42	0.00	0.00	1.42	1.91	0
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	-42.72	-28.13	-23.79	-70.85	-46.43	9.3
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	-42.72	-28.13	-23.79	-70.85	-46.43	8.89
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0
9	Profit/(Loss) from ordinary activities before tax (7±8)	-42.72	-28.13	-23.79	-70.85	-46.43	8.89
10	Tax expense	0.00	0.00	0.00	0.00	0.00	-11.2
11	Net Profit/(Loss) from ordinary activities after tax (9±10)	-42.72	-28.13	-23.79	-70.85	-46.43	20.09
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0
13	Net Profit/(Loss) for the period (11±12)	-42.72	-28.13	-23.79	-70.85	-46.43	20.09
14	Share of Profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)*	-42.72	-28.13	-23.79	-70.85	-46.43	20.09
17	Paid-up equity share capital (53,04,600 Equity shares of rs 10 each)	530.46	530.46	530.46	530.46	530.46	530.46
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-617.63	-617.63	-637.72	-617.63	-637.72	-617.63
19.i	Earnings Per Share (before extraordinary items)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.17
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.17
19.i	Earnings Per Share (after extraordinary items)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.17
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.17

Notes:

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Director's of the Company at their respective meetings. These standalone results have been subjected to limited review by statutory auditors of the Company. Limited review report does not contain any qualification.

2. The Standalone financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the

Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016

3. The previous periods figures have been regrouped and reclassified wherever necessary.

4. The company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.

\*Applicable in the case of Consolidated Results.

By order of the Board  
For KMG Milk Food Limited



Basudev Garg

Chairman

DIN : 00282038

Place : Kurukshetra (Haryana)

Date : 13.11.2021

KMG MILK FOOD LTD.  
 Regd. Office: 9TH KILOMETER STONE PIPLI TO AMBALA, VILLAGE MASANA,  
 KURUKSHETRA, HARYANA- 132118  
 CIN : L15201HR1999PLC034125  
 E-mail : compliances.kmg@gmail.com  
Statement of Assets and Liabilities as at 30th September, 2021

PARTICULARS	SCH	Amount in Lacs	
		As at 30.09.2020	As at 31.03.2021
<b>A EQUITY AND LIABILITIES</b>		Un-Audited	Audited
<b>I Shareholders' funds</b>			
(a) Share Capital		530.46	530.46
(b) Reserve & Surplus		(688.48)	(617.63)
(c) Money Received against Share Warrants			
<b>Sub-total - Shareholders' funds</b>		(158.02)	(87.17)
<b>2 Share application money pending allotment</b>		-	-
		-	-
<b>3 Minority Interest*</b>		0.00	0.00
<b>4 Non Current Liabilities</b>			
(a) Long term borrowings			
(b) Deferred tax liabilities (net)		17.22	17.22
(c) Other long term liabilities		0.00	0.00
(d) Long term provisions			
<b>Sub Total - Non Current Liabilities</b>		17.22	17.22
<b>5 Current Liabilities</b>			
(a) Short term borrowings		265.21	245.21
(b) Trade Payables		305.93	35.9
(c) Other current liabilities		150.24	518.99
(d) Short term provisions			
<b>Sub Total - Current Liabilities</b>		721.38	800.10
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>580.58</b>	<b>730.15</b>
<b>B ASSETS</b>			
<b>1 Non Current Assets</b>			
(a) Fixed Assets		215.72	218.58
(b) Goodwill on consolidation*			
(c) Non Current Investments		0.33	0.33
(d) Deffered tax assets (net)			
(e) Long term loans and advances			
(f) Other non current assets		50.04	81.60
<b>Sub Total - Non Current Assets</b>		266.09	300.51
<b>2 Current Assets</b>			
(a) Current investment		0.00	0.00
(b) Inventories		171.31	187.11
(c) Trade receivables		84.50	103.18
(d) Cash and cash equivalents		3.89	94.93
(e) Short term loans and advances		43.40	20.80
(f) Other current assets		11.39	23.62
<b>Sub Total - Current Assets</b>		314.49	429.64
<b>TOTAL ASSETS</b>		<b>580.58</b>	<b>730.15</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

For KMG MILK FOOD LTD



Place : Kurukshetra (Haryana)  
 Date : 13.11.2021

Basudev Garg  
 Chairman  
 DIN: 00282038

**KMG MILK FOOD LIMITED**

Regd. Office: 9TH KILOMETER STONE PIPLI TO AMBALA,VILLAGE MASANA, KURUKSHETRA, HARYANA- 136118

CIN : L15201HR1999PLC034125

Tel.: 01744-279452 Fax.: 01744-279453 Website: www.kmggroup.com

Email.: compliances.kmg@gmail.com

**Cash Flow Statement for the half year ended 30th September, 2021**

(Amount in Lakh )			
Particulars		As at 30.09.2021	As at 31.03.2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit/(Loss) after interest and before tax		(70.85)	20.09
Adjustment for			
Depreciation and Amortization Expenses		8.00	19.29
Interest Income		(1.42)	(2.52)
Increase / (Decrease) in Deferred Tax Liabilities		-	(11.20)
(Profit)/ Loss on sale of Fixed Assets		-	
Provision for Retirement benefit			
Operating Cash Profit before Working Capital Changes		(64.27)	25.66
Adjustment for			
( Increase ) decrease in Trade Receivable		18.68	(75.53)
Increase / (Decrease) in trade & other Payables		(98.72)	402.63
(Increase) / Decrease in Loan and Advances		(22.60)	(4.26)
(Increase)/ Decrease in Current Assets		28.03	(192.39)
Cash Flow from Operations		(74.61)	130.45
Net Cash flow from Operating Activities	A	(138.88)	156.11
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Decrease/ (Increase) in Investment			
Sale of Fixed Assets			
Purchase of Fixed Assets		(5.14)	(4.04)
Interest Received		1.42	2.52
Net Cash flow from Investing Activities	B	(3.72)	(1.52)
<b>C CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
Increase / (Decrease) in Long- Term Advances		31.56	(10.29)
Increase / (Decrease) in Short Term Borrowing		20.00	(50.00)
Net Cash flow from Financial Activities	C	51.56	(60.29)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(91.04)	94.30
Add: Balance at the beginning of the year		94.93	0.63
Cash and Cash Equivalents at the close of the year		3.89	94.93

This is the cash flow statement referred to in our report of even date

For and on behalf of Board of Directors  
KMG MILK FOOD LIMITED

Date: 13.11.2021  
Place: Kurukshetra (Haryana)Basudev Garg  
Chairman  
DIN-00282038



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

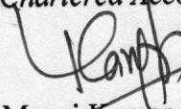
To the Board of Directors KMG MILK FOOD LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of KMG Milk Food Limited (the "Company") for the quarter ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be



disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manoj & Associates**  
*Chartered Accountants,*

  
Manoj Kumar Jain  
(Proprietor)

FRN: 012867N  
M. No. 091989



Place: Delhi

Date: 13<sup>th</sup> November, 2021